

FINANCIAL LITERACY YOUTH COMPETITION - PRIMARY LEVEL

Community Fun Fair Budget Plan

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I am planning a Community Fun Fair with a budget of \$600. I wanted to make the fair bigger and also raise money for Child of Mine, a Canadian charity that helps kids in India. My first step was to ask my principal if I could do a pizza lunch fundraiser before the fair. She said yes and even helped me contact the local pizza place. They offered us a school deal of \$10 for a large pizza with 10 slices.

I decided to order 40 pizzas.

Cost: $40 \text{ pizzas} \times \$10 = \$400$

Total slices: $40 \times 10 = 400 \text{ slices}$

Sell each slice for \$2 = \$800

Pizza profit = $\$800 - \400 (cost of purchasing the pizza) = \$400

So now my total fair budget is:

$\$600$ (original budget) + $\$400$ (pizza profit) = $\$1,000$

Making the Fair Fun for Everyone

I decided to have the fair outside in the spring so kids can also use the play structures, the field, and the basketball courts for free. That adds more fun without costing any money.

Things to do at the fair:

- Tug of war
- 3 legged race
- Egg and spoon races
- Face painting
- Freeze dance
- Craft table (bracelets making, colouring etc)
- Two bouncy inflatables: an obstacle course and a bungee run
- Balloon animal person

Our school already has the tug of war rope and cones for races, so I don't need to spend money on those. I will ask parents to volunteer to help run stations, which saves money and makes it more of a community event.

Cake Walk for Charity

For the Cake Walk, families will donate cakes and baked goods, so we don't spend any money on the food.

- I will set up tables with tablecloths and decorations
- I will ask the PAC to send out an email I wrote to ask for donations and include a sign-up link, so I know how many cakes we will have
- Kids do not pay to enter the Cake Walk
- Instead, they walk around, look at the cakes, and write a bid on the one they want
- When the competition closes, the highest bid wins that cake and pays their amount

If the average bid is around \$5 and there are 30 cakes, we can raise

$30 \times \$5 = \150 for Child of Mine.

All the Cake Walk money goes to charity.

Food and Snacks

To keep things affordable and fun, we will have:

- Freezies
- Chips
- Popcorn (using the PAC's popcorn machine)

We will also invite an ice cream truck and a mini donut truck. The trucks sell directly to families, so it doesn't come out of our budget, but it makes the fair feel more special. Because the fair is outside and it is warm in the spring, families can bring blankets and their own food too.

Decorations

To save money, I will:

- Ask the PAC for some supplies (like leftover balloons and other decorations)
- Buy extra balloons, streamers, and plastic tablecloths from a dollar store

The PAC suggested I ask the inflatable company if they can offer a charity discount. In the past they have given the PAC 15% off, so I used that discount in my budget. Since the fair is outside, we only need to decorate the entrance, the activity tables, and the Cake Walk area.

Budget: \$1,000

<u>CATEGORY</u>	<u>ITEM</u>	<u>COST</u>
Decorations	Balloons & streamers (dollar store)	\$30
Decorations	Tablecloths & Cake Walk signs	\$30
Food & Snacks	Freezies	\$50
Food & Snacks	Chips	\$75
Food & Snacks	Popcorn supplies (kernels, oil, bags)	\$35

Games & Activities	Egg and spoon + 3 legged race supplies	\$25
Games & Activities	Craft supplies (beads, string, paper, marker)	\$65
Games & Activities	Face painting supplies	\$45
Games & Activities	Balloon animal artist (2 hours)	\$150
Games & Activities	Bouncy castle obstacle course	\$230
Games & Activities	Bungee run inflatable	\$220
Cake Walk	Plates, napkins, tickets, tape, markers	\$45

Total spending: \$1000

If I Only Had \$600

If I only had the original \$600 budget and no pizza fundraiser, I would change my plan to stay under budget. I would rent just one bouncy inflatable instead of two, skip the balloon animal artist and reduce my supply spending by \$30. I would keep all the free games like tug of war, relay races, crafts, and play structures. This way the fair would still be fun and inclusive, but I wouldn't go over \$600.

Problem Solving

If something unexpected happened, like an inflatable rental became unavailable, or volunteers didn't show up I would:

- Replace one inflatable with more craft supplies and a giant group game like Capture the Flag, which is free.
- Ask older siblings to help volunteer

Explanation of Choices & Why My Plan Works

My choices make the fair inclusive. I decided not to buy prizes, because not everyone wins prizes and that can make some kids feel left out. Instead, everyone gets to play the games, use the playground, and join crafts and races for free. I also want the fair to feel welcoming for everyone, including kids who don't have a lot of money to spend, kids with allergies, kids with disabilities or special needs and kids who have different interests. The money we save goes to charity.

I tried to be smart and creative with my budget. I grew the budget with a pizza fundraiser, used PAC supplies, asked for a charity discount on the inflatable rentals and shopped at dollar stores and Costco. I relied on donations and volunteers. Doing the fair outside helps us save on decorations and adds more free activities. The bouncy inflatables make it exciting, and quiet options like crafts and face painting help kids who don't like loud games.

Overall, the fair is fun, welcoming, and helps us raise money for Child of Mine while giving our school a great day together.