

TD West Tower | 100 Wellington Street West Suite 1910, PO Box 173 | Toronto, ON M5K 1H6

416.364.2754 | www.iiac.ca

NEWS RELEASE

For Immediate Release

Charyl Galpin of BMO Wealth Management Re-Appointed IIAC Board Chair

CI Financial Corp.'s Steven Donald re-appointed Vice-Chair

Montreal, QC, June 6, 2018 – At its Annual General Meeting in Montreal today, the Investment Industry Association of Canada (IIAC) announced its 2018-19 Board of Directors, including the re-appointment of Charyl Galpin, Chief Regulatory Officer, BMO Wealth Management, as IIAC Board Chair, and Steven Donald, Executive Vice-President, CI Financial Corp., as Vice-Chair.

"I am honoured to continue serving as Chair of the IIAC," Galpin said. "I look forward to working with our Board to ensure the IIAC remains an effective advocate for member firms, fighting for efficient regulation and capital markets, promoting capital formation and supporting members with services and resources to help ensure their success," she added.

"Our Board's experience and expertise will be a tremendous asset as the IIAC continues to lead Canada's investment industry through sweeping regulatory reform and technology-driven transformation of business operations in response to client demand and competitive pressures," said Ian Russell, IIAC President and CEO.

The IIAC is pleased to present its 2018-19 Board of Directors:

Charyl Galpin (Chair) Chief Regulatory Officer BMO Wealth Management Toronto ON

Steven Donald (Vice-Chair) Executive Vice-President CI Financial Corp. Toronto ON

Roger Casgrain Executive Vice-President Casgrain & Company Limited Montreal QC www.iiac.ca

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Pruyn Haskins

Managing Director, Co-Head of Global Equity and Advisory Scotiabank Toronto ON

Dave Kelly Senior Vice-President Private Wealth Management, TD Wealth Toronto ON

Jeff Kennedy

Managing Director, Equity Capital Markets and Operations Cormark Securities Inc. Toronto ON

David Lang

Senior Vice-President, Regulatory Compliance & Government Affairs, and Global Chief Compliance Officer RBC Toronto ON

Benoit Lauzé

Managing Director & Head, Equity Capital Markets – Global Investment Banking CIBC World Markets Inc. Toronto ON

Martin Lavigne

President National Bank Financial, Wealth Management Montreal QC

Andrew Marsh

President and Chief Executive Officer Richardson GMP Limited Toronto ON

Sylvain Perreault

Chief Compliance Officer Desjardins Group Montreal QC

Stuart R. Raftus

Executive Vice-President & Chief Administrative Officer, Canaccord Genuity Group Inc., President, Canaccord Genuity Wealth Management (Canada) Toronto ON

Richard Rousseau

Executive Vice-President, Head of Wealth Management, Private Client Group Raymond James Ltd. Toronto ON

Ian Russell

President and Chief Executive Officer The Investment Industry Association of Canada (IIAC) Toronto ON

Deborah Starkman

Chief Financial Officer and Corporate Secretary GMP Capital Inc. Toronto ON

The IIAC – Representing Canada's Investment Dealer Firms

The Investment Industry Association of Canada (IIAC) is the national association representing the investment industry's position on securities regulation, public policy and industry issues on behalf of our <u>123 IIROC-regulated investment dealer Member firms</u> in the Canadian securities industry. These dealer firms are the key intermediaries in Canadian capital markets, accounting for the vast majority of financial advisory services, securities trading and underwriting in public and private markets for governments and corporations. The IIAC provides leadership for the Canadian securities industry with a commitment to a vibrant, prosperous investment industry driven by strong and efficient capital markets. For more information, please visit <u>www.iiac.ca</u>.

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For media inquiries, please contact:

Michael Gotzamanis Senior Manager, Communications The Investment Industry Association of Canada (IIAC) 416.687.5475 – office direct 416.320.6920 – mobile <u>mgotzamanis@iiac.ca</u>